

RESOLUTION NO. 62

1 WHEREAS, there is an existing need in Everett School Dis-
2 trict No. 2, Snohomish County, Washington, for the acquisition of
3 additional sites for, and the construction and equipment of new
4 school buildings, additions to existing buildings, particularly
5 the GARFIELD, HAWTHORNE, JACKSON, LONGFELLOW, LOWELL, MONROE,
6 NORTH JUNIOR, SILVER LAKE, SOUTH JUNIOR, VIEW RIDGE, WASHINGTON
7 and WHITTIER, ^{and EVERETT HIGH SCHOOL} and equipment for same, sufficient to meet the re-
8 quirements of the District, and

9 WHEREAS, the funds available for such purposes are hope-
10 lessly inadequate and it is necessary to provide additional funds
11 for such school purposes, and

12 WHEREAS, plans have heretofore been made for the acquisi-
13 tion of sites for, and the construction and equipment of new school
14 buildings, particularly two new grade schools, new Junior High
15 school and new Junior College, and additions to existing buildings,
16 to partially meet the needs of the District, including additional
17 facilities at the Stadium, and new administration facilities, and

18 WHEREAS, such new school buildings and additions to pres-
19 ent buildings are necessary to meet the needs of the District, to-
20 gether with suitable sites for same, and

21 WHEREAS, ~~by reason of increased costs~~, monies sufficient
22 to carry out such plans are not available, and the estimated cost
23 of said additional sites, buildings, additions and equipment is here-
24 by declared to be, in addition to funds otherwise available for
25 such purposes, the sum of Three Million-Seven Hundred and Fifty Thousand
26 (\$ 3,750,000.00) Dollars;

27 NOW THEREFORE:

28 BE IT RESOLVED: By the Board of Directors of Everett
29 School District No. 2 of Snohomish County, Washington, that said
30 additional funds be raised as follows:

C. W. JORDAN
ATTORNEY AND COUNSELOR AT LAW
EVERETT, WASHINGTON

1 1. Three Million Seven Hundred and Fifty Thousand
2 (\$ 3,750,000.00) Dollars by the incurring of a general in-
3 debtedness in said sum and the issuance of general negotiable serial
4 coupon bonds for said sum which shall be in denominations of
5 \$1,000.00 each, to be numbered from one (1) to Three Thousand Seven Hundred-
6 (3,750), inclusive, and shall bear interest payable semi-annually
7 at not to exceed 6% per annum. The various annual maturities of
8 said bonds, commencing with the second year after date of issuance
9 and ending twenty (20) years after date shall, as near as practic-
10 able, be in such amounts as will, together with the interest on
11 all outstanding bonds, be met by an equal annual levy, without re-
12 gard to any tax limitations provided by law, for the payment of
13 said bonds and interest. Said District reserves the right to re-
14 deem any or all of said bonds in inverse numerical order on any
15 interest paying date on and after five (5) years from the date of
16 issue.

17 BE IT FURTHER RESOLVED: That an emergency exists, re-
18 quiring a special election, whereat the voters within said Everett
19 School District No. 2 may ratify or reject the proposition herein
20 mentioned.

21 BE IT FURTHER RESOLVED: That a special election shall be
22 held in Everett School District No. 2 of Snohomish County, Washing-
23 ton, on the 8th day of November, 1955, at which election there
24 shall be submitted to the qualified voters of said District the
25 following proposition, to-wit:

26 1. Shall Everett School District No. 2, Snohomish
27 County, Washington, issue its general obligation
28 negotiable serial coupon bonds in the principal
29 sum of Three Million Seven Hundred and Fifty Thousand
30 (\$ 3,750,000.00)
Dollars, or so much thereof as may be permitted
by the laws governing the limitation of indebted-
ness of school districts, such bonds to be sold
at such time or times as permitted by law, to be

1 paid by annual tax levies, without limitation as
2 to rate or amount, to bear interest at a rate not
3 to exceed 6% per annum, and to mature from two to
4 twenty years from date of issue, the district to
5 reserve the right to redeem any or all of said
6 bonds in inverse numerical order on any interest
7 paying date on and after five years from the date
8 of issue. The money received from the sale of
9 said bonds to be used for the purpose of acquir-
10 ing sites for school buildings, making additions
11 to existing buildings, building new school build-
12 ings and equipping same.

13 BE IT FURTHER RESOLVED: That the Clerk of the Board of
14 Directors of Everett School District No. 2, Snohomish County, Wash-
15 ington, be and he is hereby directed to provide ballots, poll books
16 and tally sheets, to provide polling places and deliver ballots,
17 poll books and tally sheets to the Precinct Election Officers at
18 the polling places; to publish and post notices of said election
19 in the manner and for the time required by law.

20 BE IT FURTHER RESOLVED: That the polling places be open
21 from 8:00 A. M. to 8:00 P. M.

22 BE IT FURTHER RESOLVED: That the said District Clerk
23 cooperate in every way with the Supervisor of Elections for Sno-
24 homish County, Washington.

25 BE IT FURTHER RESOLVED: That the proposition submitted
26 by this Resolution shall appear upon the ballot in substantially
27 the following form:

28 PROPOSITION NO. 1

29 Shall Everett School District issue
30 Three Million Seven Hundred and Fifty
Thousand (\$ 3,750,000.00)
Dollars of bonds, to be paid out of
annual tax levies, without regard to
tax limitations provided by law, for
school sites, schools, additions to
existing schools, and equipment for
same.

BONDS YES ()

BONDS NO ()

1 Adopted by the Board of Directors, Everett School Dis-
2 trict No. 2 in special meeting, assembled this 22nd day of August,
3 1955.

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George M. Dune
H. E. Kharik
E. Ross McIvor
Directors

Attest:

O. N. Johnson
Secretary